


ENVIRONMENTAL & SOCIAL MANAGEMENT SYSTEMS (ESMS) POLICY STATEMENT

FINCORP is committed to enforcing Environmental & Social Management Systems across the entire organisation in order to achieve sustainable development. This policy will promote sustainable developmental outcomes in all the projects that are financed for the true economic and social advancement.

Covered under this system is a wide range of environmental and social issues, including but not limited to labour conditions, health and safety, waste, water, biodiversity, pollution, land, settlement and resource efficiency. The severity and scale of these issues depend on the size, scope and location of each project. We however recognise that each project - big or small - impacts our social and ecological resources to some extent.

Therefore all transactions will receive a low, medium or high risk category depending on the significance of the expected impacts. FINCORP will closely collaborate with the Swaziland Environmental Authority (SEA) and with applicable international financing partners to identify and specify the legal requirements, impact assessment, mitigation and monitoring needed for each transaction. Clients will receive hands on guidance from FINCORP staff through this process. Accordingly the environmental and social requirements for each transaction will be specified in the agreement with each client, the implementation of which will be followed up through monthly and annual monitoring reports. While diligent implementation will lead to better outcomes for clients, FINCORP and the country, neglect can lead to negative consequences for all hence our high level commitment to environmental compliance. Therefore non-compliance by clients or business partners will be addressed by FINCORP depending on the severity of each case.

Capacity shall be continuously built and resources spent by FINCORP and clients since we care about the future of our precious Swaziland resources. The Board and Staff will receive incremental training in the implementation and maintenance of the ESMS, who will in return assist clients to implement applicable requirements for each project. As a good corporate citizen, we expect growing pains, but we know that commitment and diligence will eventually lead to better business and increased growth for the nation.


BOARD CHAIRMAN
3 APRIL 2017